



Qualifying Explanatory statement for Apache Capital Partners

Prepared for: Apache Capital Partners

Prepared by: Amy Whichelow, Data Analyst Planet Mark

Date: 30th August 2023

Introduction

This document forms the Qualifying Explanatory Statement (QES) for Apache Capital Partners which demonstrates the commitment and achievement of carbon neutrality in accordance with PAS2060:2014. Apache Capital Partners has committed to and achieved carbon neutrality under the guidelines of PAS2060:2014.

The information contained within is believed to be correct at the time of issue. The data and information have been subject to a limited verification through the achievement of the Planet Mark certification. The Planet Mark is a sustainability certification for organisations. The certification recognises continuous improvement, encourages action, and builds an empowered community of like-minded individuals. Should any information present itself that would affect the information within it will be updated accurately to reflect the current status of Apache Capital Partners QES.

PAS2060 requirements

Entity making declaration	Apache Capital Partners
Description of the entity	An investment manager with a focus on living real estate.
Boundary of declaration	Head Office (7 Curzon Street, London, W1J 5HG)
Rational for boundary selection	The boundary represents the majority of emissions associated with the operations of the company that they have direct control over
Emissions scope	Electricity, T&D Losses, Natural Gas, Business Travel, Waste, Paper
Methodology and standards used	Greenhouse Gas (GHG) Protocol, BEIS Emission Factors 2022
Why has this methodology been chosen	The methodology employed shall minimise uncertainty and yield accurate, consistent and reproducible results
Certified by	Planet Mark, Independent third-party certification
Baseline date for PAS2060	01 January 2022 to 31 December 2022
Achievement period	01 January 2022 to 31 December 2022




Declaration of Achievement

Apache Capital Partners has achieved carbon neutrality in line with the guidelines of PAS2060:2014.

Carbon neutrality of Apache Capital Partners achieved by Apache Capital Partners in accordance with PAS 2060 on 24 August 2023 with a commitment to maintaining to 01 January 2023 – 31 December 2023 for the period commencing 01 January 2022 to 31 December 2022, Planet Mark certified.

PAS2060 requirements	Response
Achievement period	01 January 2022 to 31 December 2022
Total carbon footprint (location-based)	18.7 tCO ₂ e
Baseline	01 January 2022 to 31 December 2022
Which PAS2060 method	Independent third-party certification
Absolute or intensity reduction	First year reported with new baseline
Carbon neutrality option	I3P-3 Independent third-party certification – unified
Location of GHG emissions report	Section A
Location of details describing internal reductions	Section B
Location and details about the carbon offsets	Section C

Signed by a senior company representative.


Name: N. King
Date: 02/10/2023



Declaration of Commitment

Apache Capital Partners has committed to carbon neutrality in line with the guidelines of PAS2060:2014.

Carbon neutrality of Apache Capital Partners achieved by Apache Capital Partners in accordance with PAS 2060 on 24 August 2023 with a commitment to maintaining to 01 January 2023 – 31 December 2023 for the period commencing 01 January 2022 to 31 December 2022 Planet Mark certified.

PAS2060 requirements	Response
Entity making declaration	Apache Capital Partners
Description of the entity	An investment manager with a focus on living real estate.
Boundary of declaration	Head Office (7 Curzon Street, London, W1J 5HG)
Rational for boundary selection	The boundary represents the majority of emissions associated with the operations of the company that they have direct control over
Baseline date for PAS2060	01 January 2022 – 31 December 2022
Achievement period	01 January 2022 – 31 December 2022
Commitment period	01 January 2023 – 31 December 2023

Signed by a senior company representative.

Name:

Date:



Section A. Carbon Footprint

The information contained within Section A relates to the carbon footprint of the entity and any information related to the methodology, assumptions, and data quality.

The carbon footprint has been prepared in line with The GHG Protocol Corporate Accounting and Reporting Standard. Emissions have been calculated in line with this standard and the relevant emissions factors applied listed in the BEIS emissions factors Electricity, T&D Losses, Natural Gas, Business Travel, Waste, Paper. The carbon footprint is calculated and undergoes a limited verification process in line with the Planet Mark Certification Scheme Rules, Procedures and Management as part of the Planet Mark certification. Over 95% of the carbon emissions within this report have been accounted for within the defined scopes and boundary.

Apache Capital Partners has taken the decision to re-baseline their carbon neutral certification in line with PAS2060 guidance following its YE2022 emissions increasing as a result of increased business travel after COVID-19 travel restrictions were lifted.

Emissions from electricity consumption in the main office space have been calculated using consumption provided on invoices, using the location-based method with grid average emissions factors from BEIS, and the market-based method using supplier-specific emissions factors. YE2022 consumption data were not available for communal areas therefore consumption was assumed to be the same as was recorded in YE2021. Emissions associated with electricity consumption in communal areas have been calculated using the location-based method with grid average emissions factors from BEIS, and the market-based method using the residual fuel mix 2021/22 emission factor (as no information on the specific supplier fuel mix was available). Natural gas consumption was only applicable to the communal areas and data were not available for the YE2022 reporting period therefore consumption was assumed to be the same as recorded for YE2021. Associated emissions have been calculated by multiplying this consumption amount by the relevant BEIS 2022 conversion factor.

Business travel emissions have been calculated using kilometres travelled, sourced from employee mileage and expense claims, multiplied by the relevant BEIS 2022 conversion factors. Emissions for waste have been calculated using estimations from bin size, multiplied by the BEIS 2022 conversions factors. Emissions from the purchase of paper have been calculated using the total weight of all paper purchased multiplied by the BEIS 2022 conversions factors.

The Scope 3 emissions included within this footprint are those of which Apache Capital Partners can accurately report and influence. All Scope 3 emissions where possible have been included in this assessment however where emissions are not measured the data is not available and not financially viable to materially obtain. These emissions are not included within this report, but Apache Capital Partners will continue to review and include further scope 3 emissions where possible.

Carbon Footprint breakdown:

01 January 2022 to 31 December
2022

Source	Scope	Unit	Amount	tCO ₂ e	% total carbon footprint
Buildings					
Electricity (location based)	2	kWh	55,777.8	10.8	58%
Electricity (market based)	2	kWh	55,777.8	15.0	-
Natural Gas	1	cubic metres	201.4	0.4	2%
Transmission and Distribution Losses	3	kWh	55,777.8	1.0	5%
Procurement					
Paper Primary Content	3	tonnes	0.1	0.1	1%
Paper Recycled Content	3	tonnes	0.01	0.01	0.1%
Travel					
Air Travel	3	passenger.km	21,918.0	2.0	11%
Average Car	3	km	13,045.4	2.2	12%
Hotel	3	Room per night	6.0	0.1	0.3%
Rail Travel	3	passenger.km	44,313.4	1.6	8%
Taxi	3	km	2,364.3	0.5	3%
Waste					
Anaerobic Digestion	3	tonnes	2.5	0.02	0.1%
Energy from Waste	3	tonnes	0.4	0.01	0.1%
Recycled	3	tonnes	0.4	0.01	0.1%
Total					
		tCO ₂ e		18.7	
No. employees		Number		23.6	
Total per employee		tCO ₂ e		0.8	
Total floor space		m ²		358.0	
Building emissions per m²		tCO ₂ e		0.03	
Total					
		tCO ₂ e		23.0	
No. employees		Number		23.6	
Total per employee		tCO ₂ e		1.0	
Total floor space		m ²		358.0	
Building emissions per m²		tCO ₂ e		0.05	

Section B. Carbon management plan

This is the first year Apache Capital Partners has achieved carbon neutrality with their revised baseline and a commitment has been made to reduce emissions from the baseline period stated within this report. In line with the Planet Mark, Apache Capital Partners has committed to reducing its footprint by 5% in the period 01 January 2023 – 31 December 2023, which equates to 0.9 tCO₂e.

Focus	SMART	How?	Measure(s)	Responsible	Deadline
Building (electricity)	Partner with REGO-certified electricity provider by Q4 2023	RP: Working with OEM support from the Planet Mark's Clean Energy Sourcing Manager to find REGO-backed electricity contract at your next renewal	Electricity contract	ESG & Operations	Dec 2023
Building (electricity)	Reduce electricity bill by 3% Q4 2025.	<p>Reducing location-based electricity emissions by 3% means reducing consumption by approximately 1,560.0 kWh per year (calculation based on 2023 emissions factors)</p> <p>Actions to achieve:</p> <ul style="list-style-type: none"> - Turning off air con/heating at thermostats that have individual/ isolated control system (meeting rooms & senior offices) when leaving a room empty, both during the day and end of day. - Unplugging idle machines for prolonged periods, including laptops and TVs in meeting rooms. - Encouraging behaviour change throughout the office - Signage/ reminders to turn off as you leave. - Quoting for further control panels for heating system and LED lights throughout 	Electricity bills/ data	ESG & Operations	Dec 2025
Office supplies & consumption	Reduce plastic consumption and provide ethically & sustainably	<p>Change suppliers for daily office items e.g.: Invoice reports</p> <ul style="list-style-type: none"> - Cleaning products, plastic-free alternatives - Source refillable containers for items such as – hand wash, washing up liquid 		Front of House position	Dec 2023

- sourced items - Stationary, source ethically sourced paper and stationery, including reduced plastic items

Trial a sustainable & ethical coffee supplier

Business travel	Reduce emissions produced through business travel by 3% for the 2025 submission	<ul style="list-style-type: none"> - Travel when necessary for the business and aim to reduce number of Apache/ Present Made attendees whenever possible - Encourage electric taxis when public transport isn't available e.g., FreeNow - Always consider all methods of transport prior to travelling, aim to take the lowest carbon-intensive method. - Based on 2023 emissions factors, swapping all domestic air travel, and 175 km of car travel to rail, or, swapping 5,050 km from car travel to rail would achieve 3% reductions in overall business travel emissions 	Rydo, Pleo and HSBC reports of business travel costs/journeys	ESG & Operations through the annual Planet Mark submission	Dec 2025
		Annotate mileage and taxi expenses with fuel type for more accurate carbon emissions.			
Charity	Increase Apache/ Present Made's social value score by raising money for Charity of the Year 2023 and annually thereafter. 2023 donation target £2,000 for year 2023.	<ul style="list-style-type: none"> - Charity Committee to implement multiple fundraising events during the year, including challenge event <p>Apache & Present Made to promote fundraising initiatives amongst clients and contacts.</p>	Bank records/ JustGiving page	Charity Committee	Dec 2023

Section C. Carbon offsetting strategy

The following information refers to the GHG emissions that have been offset for the reporting period. Apache Capital Partners has offset 19 tCO₂e through Gold Standard which is more than its location-based footprint of 18.7 tCO₂e, and this has been independently verified by Planet Mark as meeting the criteria for PAS2060.

PAS2060 requirements	Response
Number of carbon credits used:	19 tCO ₂ e
Project standard (verified by):	Gold Standard
Type of carbon credits used:	https://registry.goldstandard.org/credit-blocks?q=Gold+Standard+Marketplace+Order+GSM20313+&page=1
Time period for carbon credits:	https://registry.goldstandard.org/credit-blocks?q=Gold+Standard+Marketplace+Order+GSM20313+&page=1
Date carbon credits retired:	24 th August 2023
Carbon credit registry:	https://registry.goldstandard.org/credit-blocks?q=Gold+Standard+Marketplace+Order+GSM20313+&page=1

Climate⁺

Positive Action for Planet + People

We are delighted to confirm the retirement of
19 Verified Emission Reductions (VERs)
for
Nikki King, Apache Capital
on 24/08/2023

400 MW Solar Power Project at Bhadla, Rajasthan, India - (19x)

*These credits have been retired, saving **19** tonnes of CO2 emissions
from being released into the atmosphere.
Thank you for investing in a safer climate and more sustainable world.*

Order number: [GSM20313](#)

Gold Standard

Retirement certificates are hosted on the Gold Standard Impact Registry, [view your certificate](#).

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[@theplanetmark](#)

info@planetmark.com

planetmark.com