2025 APACHE ESG GROUP REPORT

Contents

Introduction Pg 03

Corporate achievements Pg 05

Single Family Housing achievements Pg 14

Multi Family Housing achievements Pg 19

Introduction

Apache Capital (Apache) celebrated successes across the business in 2025.

During the year, Apache strengthened its Corporate ESG capabilities and strategy by undertaking a comprehensive update of its Corporate ESG Strategy. The ESG and Management Committees participated in materiality workshops to identify the sustainability issues most material to Apache, considering both sustainability impacts and financial implications. These priority issues have been incorporated into a structured strategy framework to track objectives and measure performance.

Apache also conducted a detailed review of its Investment Committee and Risk Management processes to ensure continued robust governance.

Apache's Single Family Housing (SFH) platform, Present Made, achieved Practical Completion (PC) of its flagship asset, Eddington, Cambridge, on programme and budget in December 2025. This market leading SFH asset completed over five phased handovers throughout 2025, with the operational team and strategy ramping up during the year.

Our Multi-Family Housing (MFH) platform recorded strong resident engagement scores (via HomeViews[1]) and continued to pursue a comprehensive programme of building certifications across the portfolio, including Fitwel Built[2], BREEAM In-Use[3], and the Home Quality Mark[4].

1. https://www.homeviews.com
2. https://www.fitwel.org
3. https://breeam.com
4. https://breeam.com

Business Achievements 2025
Corporate

Corporate Risk Management and Investment Committee

Corporate Risk Management and Investment Committee processes reviewed

£1,723+

Raised for Blue Smile, Apache's Charity of the Year.

248 hours

Hosted 8 work experience students totaling 248 hours of structured learning for students

90% NPS

Positive result on net promotor score in employee survey.

£8,750

Credit contributed through Heka[1] to our employees

1. https://www.hekahappy.com

Business Achievements 2025

Multi-Family housing

GRESB

★★★★☆

Two Four Star GRESB[1] Score

540 resident events held

Utopi' energy education Winter Campaign

homeviews
part of rightmove

30 HomeViews award badges across the platform

Senior Living Site at Hove sold

1. https://www.gresb.com

Business Achievements 2025

Single-Family housing

GRESB

★★★★★

Five Star GRESB Score

Eddington achieved PC on programme and on budget in Dec 2025.

Site team built out with a team of 6 on site

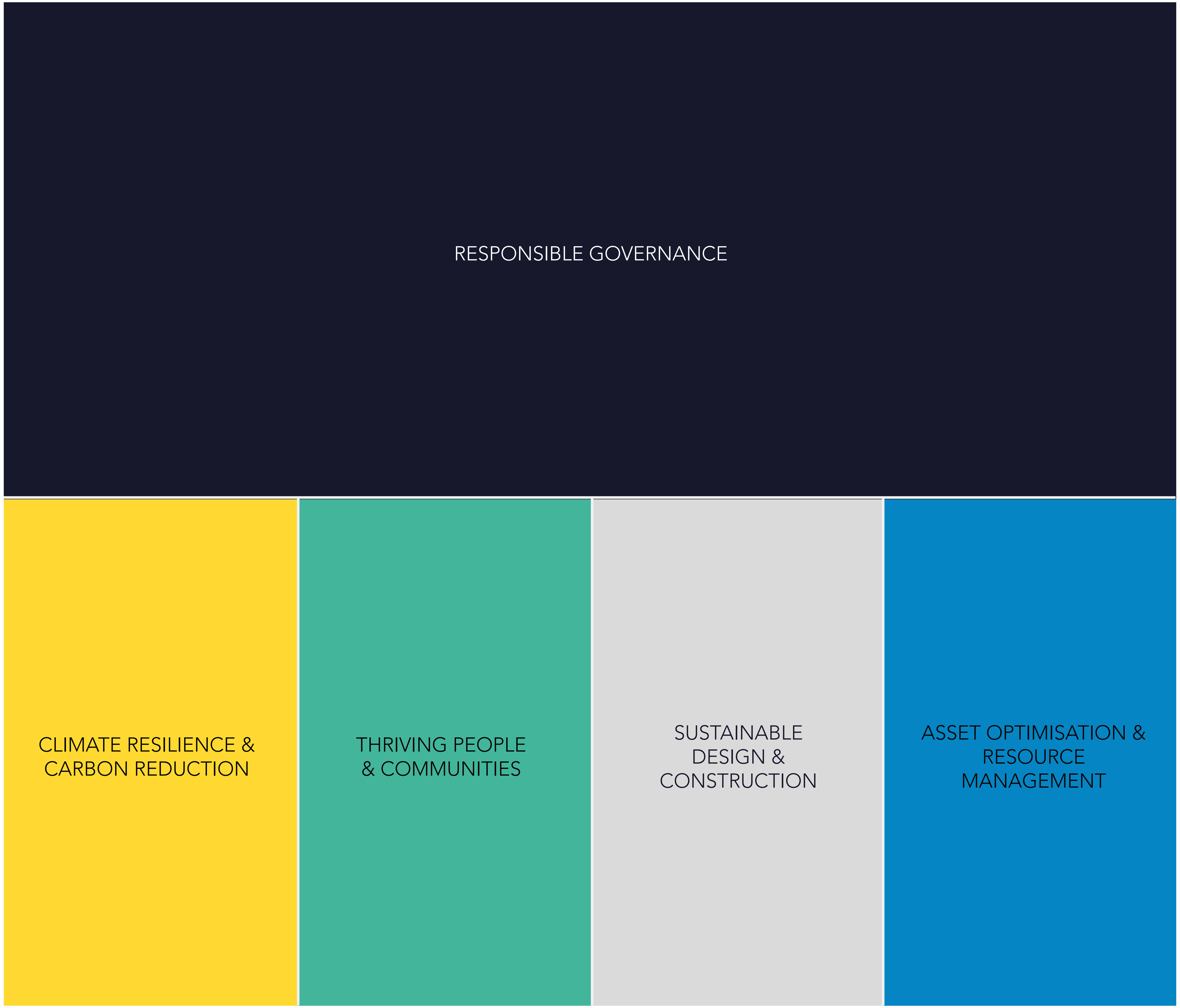
105 move ins during 2025

Positive Google reviews

Corporate

Governance

ESG Strategy Refresh



Apache's adopted ESG framework

Apache invested in our ESG Strategy & internal capabilities by conducting an ESG Strategy Update.

Apache conducted a materiality assessment in 2025 with the Apache ESG and Management Committees and held two workshops facilitated by our appointed ESG consultants to explore the sustainability issues which are:

a) Most material to the Apache business, and;

b) Have the greatest financial impact to the Apache business.

The outcome of the materiality assessment has informed the our ESG Strategy's framework and objectives.

Apache's updated ESG Strategy can be found here.

Governance

Corporate Risk Management

Apache undertook a review of its internal corporate risk management processes during the year. The Risk Committee was expanded to include representatives from all divisions of the business, ensuring an integrated approach to risk oversight.

A detailed risk matrix has been developed and is reviewed quarterly by the Risk Committee. The ESG & Operations Director is a member of the Risk Committee, ensuring sustainability, including climate related risks, are fully integrated into broader risk management and reported to the Board.

ESG Due Diligence (DD) Process

In collaboration with external sustainability consultants, Apache developed a structured ESG DD process and checklist to be implemented for all new investment opportunities. The process provides a step-by-step framework to identified ESG related risks and opportunities at each stage of incoming DD.

The ESG DD framework has been overlayed with the Apache Investment Committee process to ensure a joined up and efficient process across Acquisition, Development, ESG, Finance and Operations. This integrated structure strengthens decision making and embeds sustainability considerations throughout the investment lifecycle.

Through regular reviews of our governance processes, we monitor and respond to changes in risk priorities, organisational structure and strategy – ensuring the business remains agile and responsive.

Governance

Aligned consumption data

Apache recognises the importance of collecting, monitoring, and analysing ESG data. Robust data provides valuable insights and trends that enhance building efficiency, improve reporting processes, and support informed decision-making. For the second consecutive year, Apache has aligned its data with the INREV[1] (European Association for Investors in Non-Listed Real Estate Vehicles) standards.

Aligning our data with the INREV ensures that our reporting is consistent, transparent, and comparable across the real estate sector.

Apache monitor and report our operational data on a quarterly basis; the data is reported via a combination of invoices and automated data feeds and stored centrally using ESG software. The data trends are tracked by our external ESG consultant and significant variances are fully investigated with site teams.

Apache's 2025 data overview and like for like data is included in the appendix.

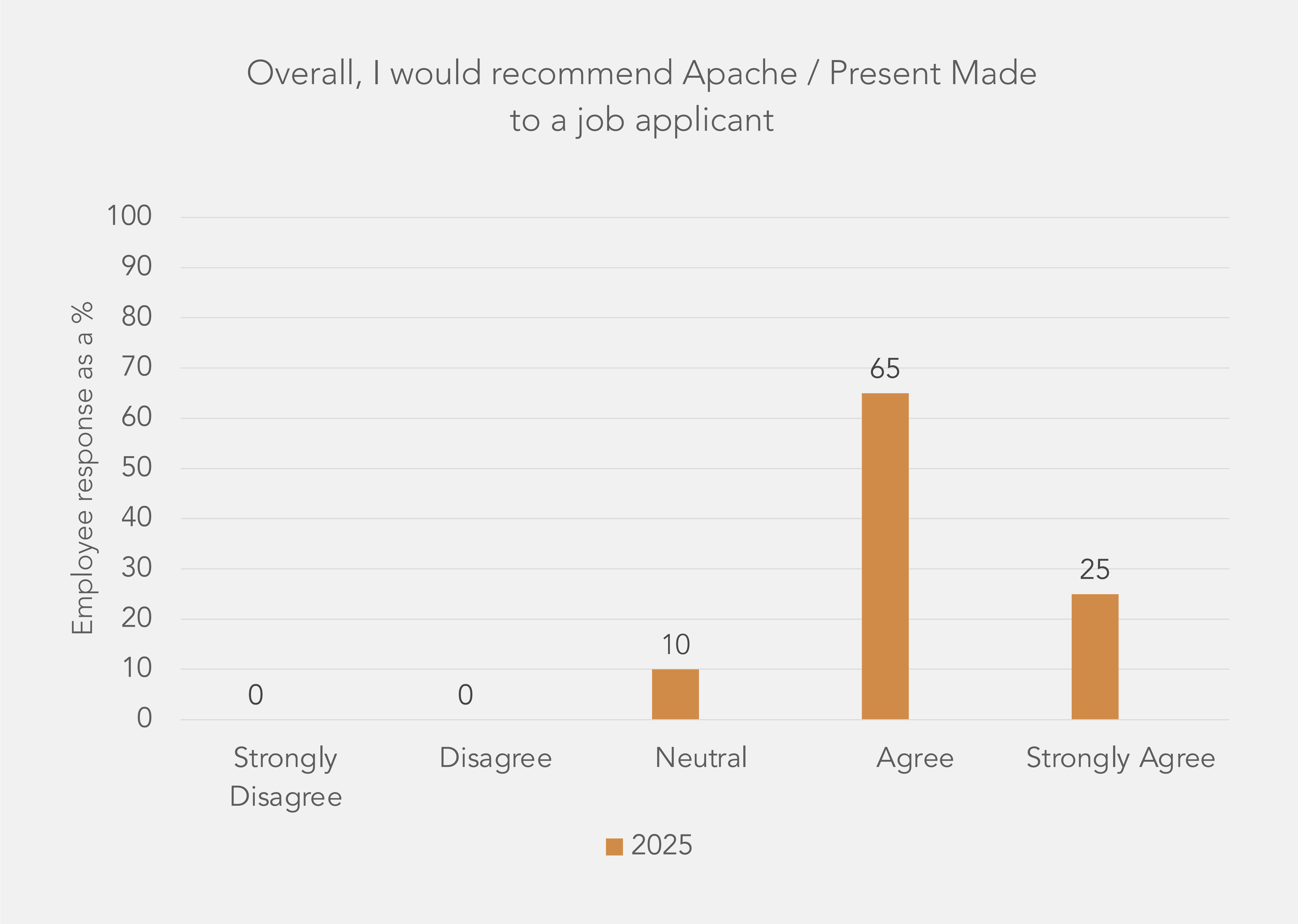
1. https://www.inrev.org

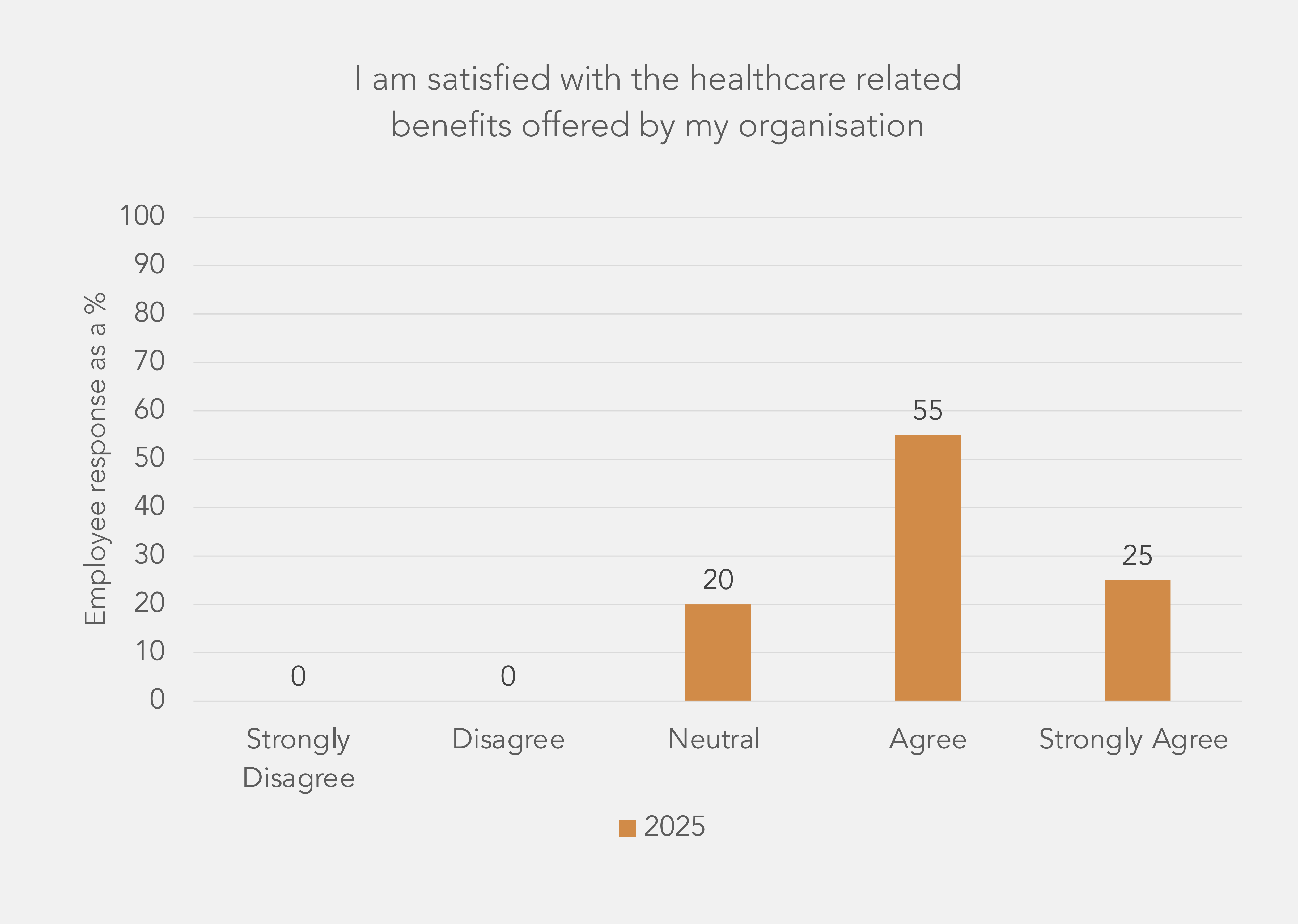
Social

Employee engagement survey

Apache conducted its employee engagement survey for a fifth consecutive year in 2025. The survey achieved an 83.8% response rate, providing a reliable set of results for analysis.

The results were highly positive overall. Two key metrics/ questions are highlighted below, the first reflects Apache's Net Promoter Score, demonstrating strong employee advocacy, and the second indicates that employees recognises and value the wellbeing package offered by the business.



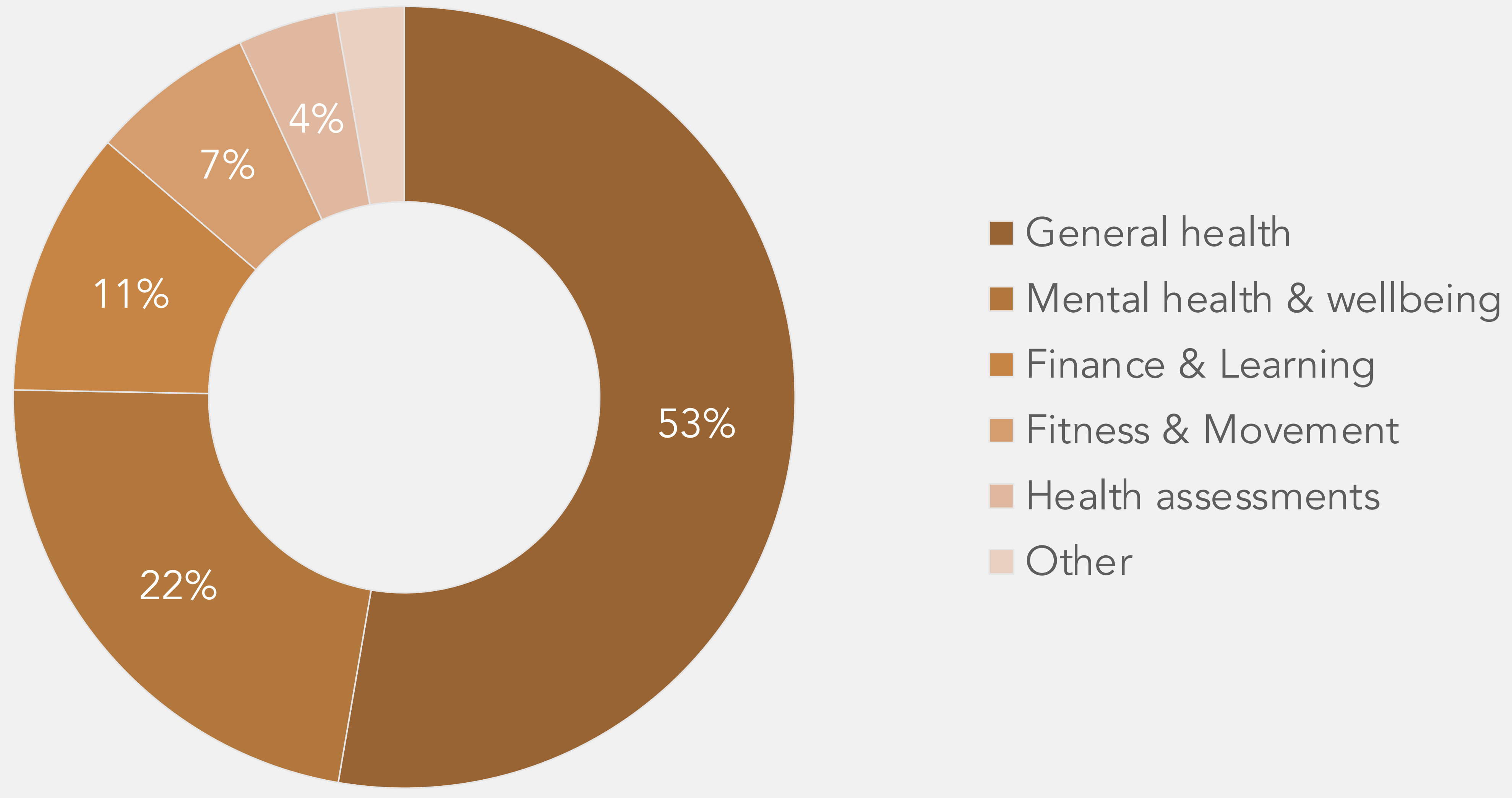


Social
Employee wellbeing

Apache has a comprehensive health and wellbeing offering for our employees, including Bike2Work scheme, private medical insurance and Heka wellbeing and lifestyle platform.

Heka stats 2025:

HEKA



£8,750

Total contributed to employees through Heka credit during the reporting year

36

Orders made

29

Partners ordered

36

Experiences ordered

Social
Internship Programme

At Apache, we are proud to invest in the next generation of talent.

During our 2025 Internship Programme we partnered with the Reading University Access Internship programme and Inspire, who support young people across London. Apache's programme offers students from a broad range of backgrounds the chance to experience the full spectrum of real estate investment, from deal analysis and financing to legal structuring, planning, and asset management.

"

A holistic insight into the business… One of the most rewarding aspects was the opportunity to present. I completed the experience feeling accomplished and having grown personally and professionally."

Nida Zahra,
Reading Real Estate Access Internship Student

"

Over the past week, I had the privilege of gaining hands-on exposure to the full lifecycle of real estate investment.

This experience has truly strengthened my passion for strategic investment and residential development."

Ezra Uwas–Paul,
Reading Real Estate Access Internship Student

Social

Charity fundraising

Apache supported Blue Smile[1] in 2025, a Cambridge based children's mental health charity providing specialist arts- based therapy and mental health support in schools across Cambridgeshire.

Throughout the year, Apache raised a total of £1,478 through a range of fundraising initiatives, including participation in the London Marathon and a team "Bake Off" themed bake sale.

Looking ahead to 2026, Apache will continue its support of Blue Smile, with an ambitious goal to raise £5,000. Planned activities include a 100 km charity cycle from our London offices to Present Made, Eddington, our SFH site.

blue smile
happier children | brighter futures

£245

An additional £245 was raised by Apache employees to purchase a Hobbycraft voucher to support Blue Smile with craft materials used in their support sessions.

1. https://www.bluesmile.org.uk

Environmental

first mile

Zero-to-Landfill Strategy

All central office waste is collected by First Mile[1], who operate a Zero to Landfill strategy, with all non-recyclable business waste sent to generate green energy. Apache operates its central office with three dedicated waste streams and actively communicates and educates staff on effective recycling practices.

REGO BACKED

Renewable energy supply

Apache procures 100% renewable electricity backed by Renewable Energy Guarantees of Origin2 (REGOs), verified by Ofgem, for the central office, as well as all landlord-controlled areas.

1. https://www.thefirstmile.co.uk | 2. https://www.ofgem.gov.uk/environmental-and-social-schemes/renewable-energy-guarantees-origin-rego

Single-Family Housing

Governance

GRESB 2025 results

GRESB
REAL ESTATE
★★★★★ 2025

The GRESB[1] assessment is a globally recognised benchmark that evaluates the environmental, social and governance (ESG) performance of real estate assets and portfolios.

Eddington, Present Made, was submitted to the GRESB assessment for the first time in 2025 under the Management and Development Components.

Apache celebrated its first **five-star rating** with Eddington, achieving an outstanding score of 99/100 and ranking second within its Peer Group. This result demonstrates the exceptional sustainability standards embedded within the development, alongside the strength of Apache's governance and oversight.

Apache's commitment to the GRESB assessment reflects our dedication to transparent disclosures and robust reporting practices. By aligning with industry standards, we demonstrate the credibility of our strategy, governance and data.

1. https://www.gresb.com

Social
Operational Strategy

Eddington, Present Made completed five phased handovers in 2025 with 105 unit move ins. With the asset moving into the operational phase the focus has been on deploying our resident and operational strategies. A summary of the strategy is as follows:

Resident events calendar

Resident events calendar launched in Q2, 25 including resident only and wider neighbourhood events.

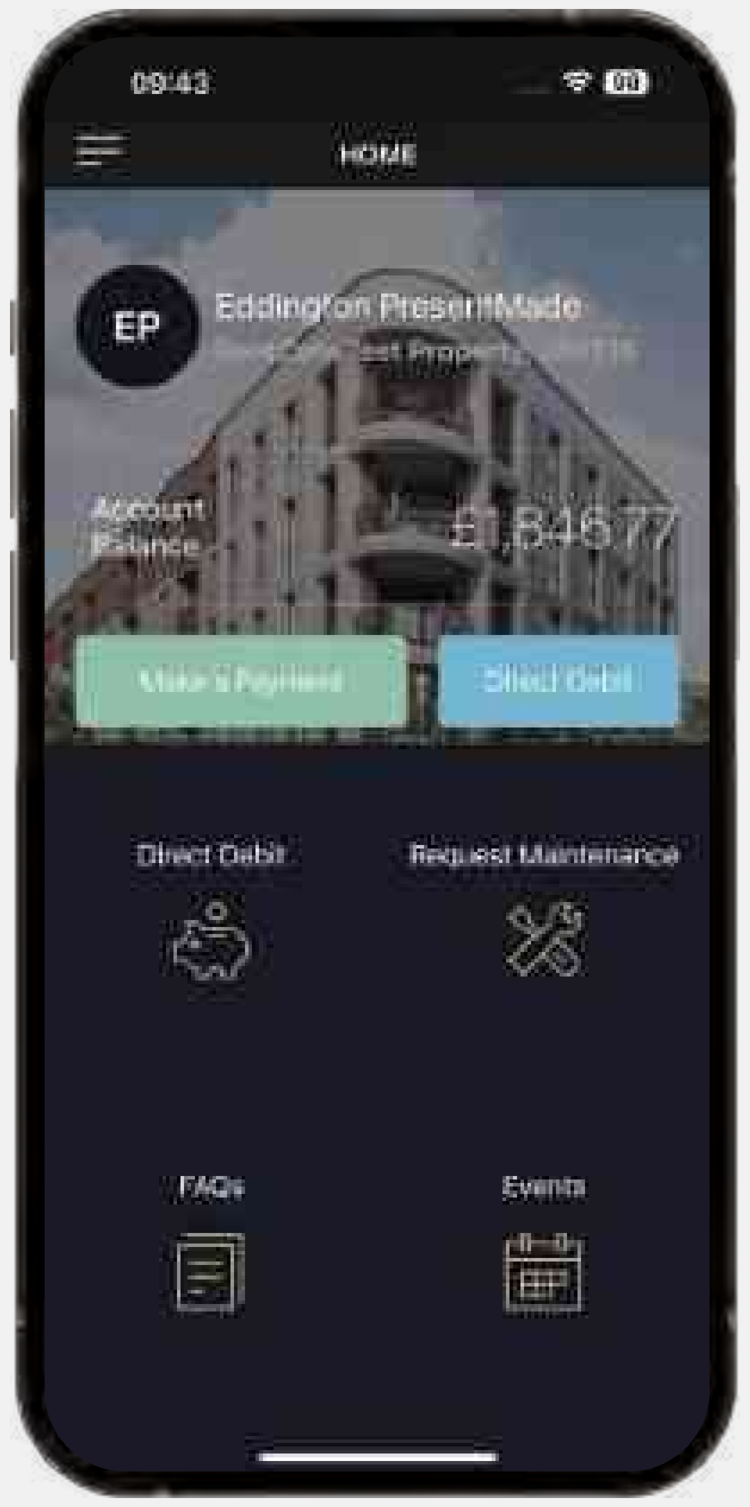
Community engagement

Present Made hosted a stand at the Eddington Carnival, a celebration of community and culture at the Eddington Cricket Pitch.

Social

Operational strategy [continued]

Eddington, Present Made completed five phased handovers in 2025 with 105 unit move ins. With the asset moving into the operational phase the focus has been on deploying our resident and operational strategies. A summary of the strategy is as follows:



Resident's app launched

This centralised digital platform, underpinned by Yardi, enhances resident experience by offering convenience, communication, and community features including rent payments, reporting maintenance issues and the events calendar.

S Shubham Jain
Google Review
★★★★★

We have really enjoyed our time in Present Made Eddington! It is a very carefully and thoughtfully designed development. The house is very well equipped with excellent quality of appliances and furniture!

B Bhumika Billa
Google Review
★★★★★

This is an excellent place to live. The team is super responsive to feedback.

The Present Made site team has received positive feedback from residents through both direct communication and Google Reviews. A resident engagement survey will be conducted in 2026 to consolidate this feedback in a more structured and robust format.

Environmental

Biodiversity

The ecological buffer and living streets are being established on-site, enhancing biodiversity and improving residents' wellbeing through access to green space.

Energy Procurement

Present Made has procured REGO[1] backed energy for the Landlord Controlled areas.

Energy Efficiency

- All units achieved Code for Sustainable Homes2 Level 5 upon practical completion in December 2025.
- Eddington has achieved EPC ratings A & B across the development, further demonstrating the homes energy efficiency standards.

1. https://www.ofgem.gov.uk/environmental-and-social-schemes/renewable-energy-guarantees-origin-rego | 2. https://assets.publishing.service.gov.uk/media/5a74b01b40f0b619c86599ff/code_for_sustainable_homes_techguide.pdf

Multi-Family Housing

MULTI-FAMILY HOUSING ACHIEVEMENTS

Governance

GRESB Results 2025

Apache has submitted two MFH entities to the GRESB[1] assessment each year for the past five years. 2025 marked our strongest performance to date, with both Platform One and Angel Gardens achieving four-star ratings.

GRESB REAL ESTATE ★★★★☆ 2025

85
100

Angel Gardens

Angel Gardens achieved a score of 85/100, representing a six-point improvement on the previous year and three points above the Peer Group Average.

GRESB REAL ESTATE ★★★★☆ 2025

86
100

Platform One

Platform One achieved a score of 86/100, representing a four-point improvement on the previous year and four points above the Peer Group Average.

1. https://www.gresb.com

Social

Resident Engagement & Events

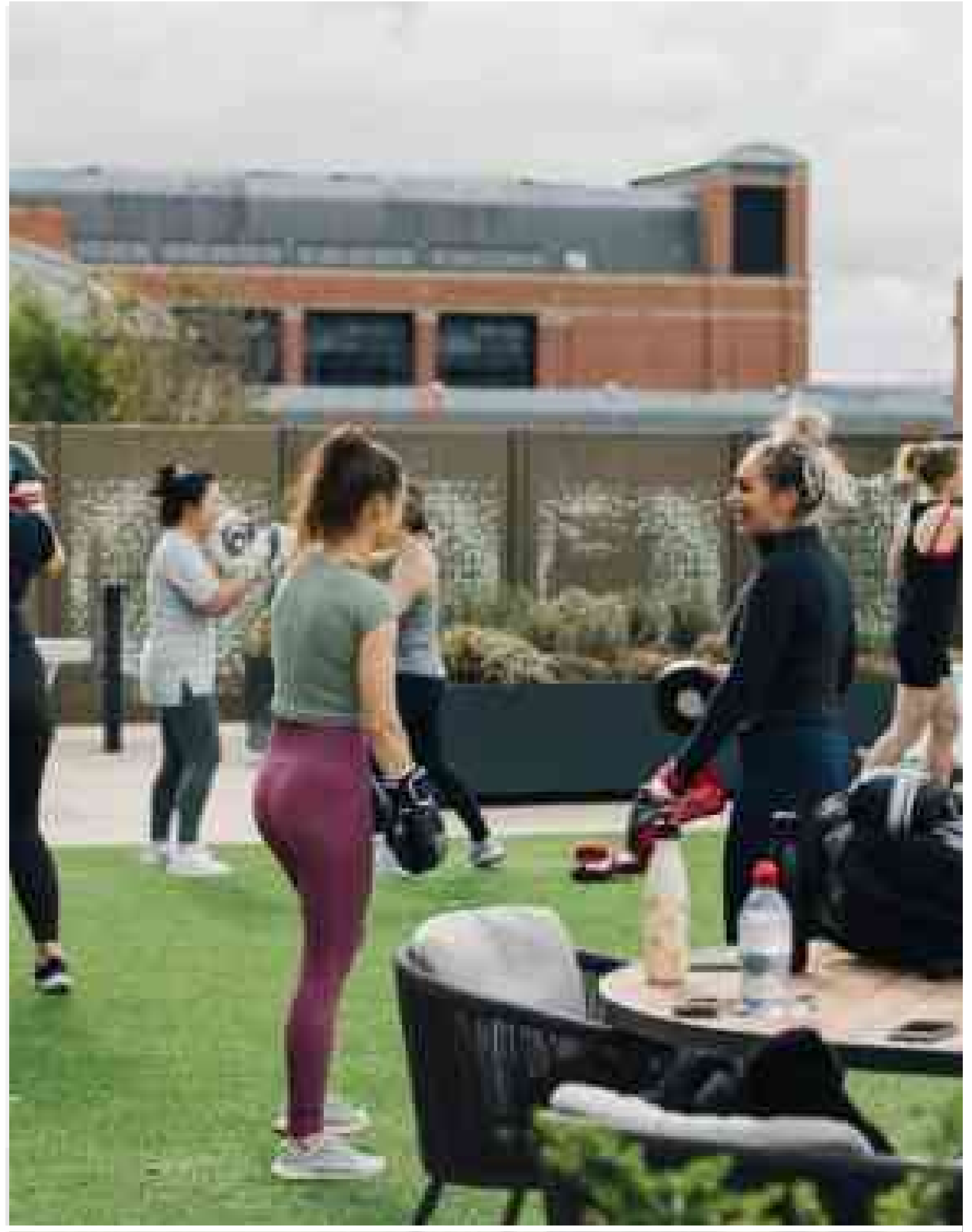
Across our MFH portfolio, we continued to host a series of engaging resident events. These events help build a sense of community between residents and on-site staff, often focusing on sustainability and/or wellbeing.

During the reporting year, 540 resident events took place across the MFH portfolio, with over 5,500 residents attending.

Charitable Partnerships

Working alongside our property managers, Apache promotes charitable giving. Each site is encouraged to select a Charity of the Year to support. Across the MFH platform, every site supported a local charity, donating £500 per neighbourhood, while site staff also used their volunteering days to contribute their own time.

For example, the Hove Central team volunteered with Together Co to wrap presents and deliver them to the charity's members across the city. They also collected and delivered Christmas gifts to the Pelican Parcels charity for local children.



"Love the film club at the Lexington where I get to meet new people while unwinding from my day"

"Such a good mix of events so that there is always something for everyone"

Social
Resident Satisfaction

The MFH portfolio continued to achieve strong scores on the HomeViews1 platform, reflecting high levels of resident satisfaction. HomeViews is an independent platform, where residents of BTR assets can rate and review where they live and their landlords. The HomeViews H2 2025 Apache MFH portfolio summary below:

30 / 30

30 out of 30 Award badges achieved in 2025

All schemes scoring above the HomeViews BTR Benchmark across every category.

98%

of residents would recommend Moda to their friends and family in 2025.

Top 5

All live developments are ranking in the top 5 of their respective Area Guides on HomeViews.

A

Angelos Tsekouras
Verified resident at Hove Central

One of the nicest surprises has been how friendly and supportive the management team and community are. It's not just a modern development but also a place where the staff genuinely care about residents. Knowing how attentive the team is would have made the decision to move in even easier.

H

Hamad
Verified resident at The Mercian

This is an excellent place to live. The team is super responsive to feedback.

Environmental

Energy Audits

Together with our energy partners, Apache conducted energy audits across three of our MFH sites. These audits review energy consumption data, on-site equipment, and plant systems to identify opportunities to improve the assets’ energy efficiency. Through proactive asset management, Apache ensures that our assets are operating as efficiently as possible, helping to reduce both carbon emissions and operating costs.

BREEAM In-Use

Apache recognises the value of building certifications as part of a well-rounded ESG strategy. In partnership with our advisors, Apache is pursuing BREEAM In-Use[1] certifications across our MFH portfolio.

The first asset was submitted for BREEAM In-Use certification during reporting year, targeting an Excellent rating.

Energy Efficiency

Utopi is an operational data platform that captures and monitors thousands of environmental data points across our MFH portfolio. In collaboration with our partners and the Utopi team, a Winter Campaign was rolled out across our MFH sites. The campaign focused on educating residents about the health and environmental benefits of reducing apartment temperatures by one or two degrees.

Additionally, during the Christmas period, residents were encouraged to turn down their heating when away from home for extended periods, helping to reduce unnecessary energy consumption.

1. https://breeam.com

Key takeaways and commitment

- Apache has made measurable progress across Environmental, Social, and Governance priorities in 2025
- Resident satisfaction and stakeholder engagement remains strong
- ESG is embedded into our operations and long-term strategy
- Apache remain committed to good governance and transparency

Apache will continue to build a more sustainable, responsible, and resilient business as we implement and report against our revised ESG Strategy.

Appendix

Appendix
INREV Data Table (1 of 2)

Key Factors	Indicator ID	Mandatory[1]	Indicator	Units of Measure	KPI - Prior Year	KPI - Current Year	Variance
Energy consumption	ESG3.1	✓	Actual energy consumption - landlord's control	kWh/yr	19,562,403	21,505,157	9.9%
	ESG3.1.1	✓	Actual energy consumption - tenant's control	kWh/yr	0	0	-
	ESG3.1.2	✓	Actual energy data coverage	% of area	99.2%	89.5%	-9.7%
	ESG3.1.3	✓	Estimated energy consumption - landlord's control [2]	kWh/yr	646,429	374,890	-42.0%
	ESG3.1.3.1	✓	Estimated energy consumption - tenant's control [2]	kWh/yr	0	69,951	-
	ESG3.1.4	✓	Total energy consumption	kWh/yr	20,208,832	21,949,998	8.6%
	ESG3.1.5	✓	Total energy consumption data coverage	% of area	100.0%	100.0%	0.0%
	ESG3.1.6	✓	Energy intensity	kWh/area/yr	90.4	75.8	-16.2%
	ESG3.1.7.2	✓	Energy intensity, for residential asset/property type [3]	kWh/area/yr	90.4	75.8	-16.2%
Renewable Energy	ESG3.2	✓	Renewable energy generated and consumed on-site by landlord	kWh/yr	444,949	81,198	-81.8%
	ESG3.2.1	✓	Renewable energy generated on-site and exported by landlord	kWh/yr	0	0	-
	ESG3.2.2	✓	Renewable energy generated and consumed on-site by third party or tenant	kWh/yr	0	0	-
	ESG3.2.3	✓	Renewable energy generated off-site and purchased by landlord [4]	kWh/yr	18,684,835	19,849,095	6.2%
	ESG3.2.4	✓	Renewable energy generated off-site and purchased by tenant	kWh/yr	0	0	-
	ESG3.2.5	✓	Renewable energy data coverage [4]	% of area	99.1%	87.7%	-11.4%
Greenhouse Gas Emissions (GHGs)	ESG3.3	✓	Actual scope 1 emissions [5]	tonne CO2e/yr	2,091	2,126	1.7%
	ESG3.3.1	✓	Actual scope 1 emissions data coverage	% of area	100.0%	100.0%	0.0%
	ESG3.3.2	✓	Actual scope 2 emissions - location based [6]	tonne CO2e/yr	1,672	1,735	3.8%
	ESG3.3.2.1	✓	Actual scope 2 emissions - market based [7]	tonne CO2e/yr	0	0	-
	ESG3.3.3	✓	Actual scope 2 emissions data coverage	% of area	98.4%	83.4%	-14.9%
	ESG3.3.4	✓	Actual scope 3 emissions [8]	tonne CO2e/yr	0	0	-
	ESG3.3.5	✓	Actual scope 3 emissions data coverage	% of area	0.0%	0.0%	0.0%
	ESG3.3.6	✓	Estimated scope 1 emissions [2]	tonne CO2e/yr	0	23	-
	ESG3.3.7	✓	Estimated scope 2 emissions - location based [2]	tonne CO2e/yr	53	47	-12.9%
	ESG3.3.7.1	✓	Estimated scope 2 emissions - market based [2]	tonne CO2e/yr	0	0	-
	ESG3.3.8	✓	Estimated scope 3 emissions [2]	tonne CO2e/yr	0	15	-
	ESG3.3.9	✓	Total operational carbon - location based	tonne CO2e/yr	3,816	3,946	3.4%
	ESG3.3.10	✓	Total operational carbon - market based	tonne CO2e/yr	0	68	-
	ESG3.3.11	✓	Operational carbon data coverage	% of area	100.0%	100.0%	0.0%
	ESG3.3.12	✓	Operational carbon intensity - location based	tonne CO2e/area/yr	0.017	0.014	-17.5%
	ESG3.3.12.1	✓	Operational carbon intensity - market based	tonne CO2e/area/yr	0.000	0.003	-
	ESG3.3.13.2	✓	Operational carbon intensity - location based , for residential asset/property type	tonne CO2e/area/yr	0.017	0.014	-17.5%

Appendix
INREV Data Table (2 of 2)

Key Factors	Indicator ID	Mandatory[1]	Indicator	Units of Measure	KPI - Prior Year	KPI - Current Year	Variance
Climate Change – Transition Risks and Opportunities	ESG3.4	✓	Exposure to fossil fuels through real estate assets	% of AUM [9]	0.0%	0.0%	-
	ESG3.4.1	✓	Exposure to fossil fuels data coverage	% of area	0.0%	0.0%	-
Climate Change – Physical Risks and Opportunities [10]	ESG3.4.2	✓	Proportion of assets that are at low risk, in any category, from climate-related physical hazards	% of AUM [9]	100.0%	100.0%	0.0%
	ESG3.4.2.1	✓	Proportion of assets that are at medium risk, in any category, from climate-related physical hazards	% of AUM [9]	59.9%	58.7%	-1.2%
	ESG3.4.2.2	✓	Proportion of assets that are at high risk, in any category, from climate-related physical hazards	% of AUM [9]	14.0%	36.3%	22.3%
Water Consumption	ESG3.5	✓	Actual water consumption - landlord controlled	m3/yr	92,391	138,024	49.4%
	ESG4.5	×	Actual water consumption - tenant controlled	m3/yr	0	0	-
	ESG4.5.4	×	Water consumption data coverage, by area	% of area	98.4%	88.0%	-10.4%
Waste Management	ESG3.6	✓	Actual waste generated - landlord controlled	tonne/yr	927	968	4.5%
	ESG4.6	×	Actual waste generated - tenant controlled	tonne/yr	0	0	-
	ESG4.6.5.1	×	Proportion of disposal route; landfill	%	0.0%	0.0%	0.0%
	ESG4.6.5.2	×	Proportion of disposal route; incineration	%	61.9%	74.9%	13.0%
	ESG4.6.5.3	×	Proportion of disposal route; reuse	%	0.0%	0.0%	0.0%
	ESG4.6.5.4	×	Proportion of disposal route; biodiesel production	%	0.0%	0.0%	0.0%
	ESG4.6.5.5	×	Proportion of disposal route; recycling	%	38.1%	25.1%	-13.0%
	ESG4.6.5.6	×	Proportion of disposal route; other (please specify in comments)	%	0.0%	0.0%	0.0%
	ESG4.6.6	×	Waste data coverage, by area	% of area	100.0%	100.0%	0.0%
Building Certificates	ESG3.7	✓	Percentage of assets with a certificate	% of area	82.9%	100.0%	17.1%
Energy Ratings	ESG3.8	✓	Percentage of assets with an energy rating	% of area	100.0%	100.0%	0.0%
	ESG3.8.1	✓	Exposure to energy-inefficient real estate assets	% of AUM [9]	0.0%	0.0%	-
	ESG3.8.2	✓	Exposure to energy-inefficient real estate assets data coverage	% of area	0.0%	0.0%	-

Notes

Assets are included in analysis from date of completion. In 2024 reporting year that included Angel Gardens, The Lexington, The Mercian, New York Square, The McEwan and Holland Park from date of completion. The 2025 reporting year consists of Angel Gardens, The Lexington, The Mercian, New York Square, The McEwan, Holland Park and Eddington and Hove Central from date of completion. All assets are landlord controlled so all data is reported under landlord control (there is no tenant control/scope 3 data).

1. Only mandatory indicators are reported on with the exception of some additional non-mandatory water waste data where the data was available.
2. Data is estimated using SIERA+ methodology which can be found here: https://sieraglobal.zendesk.com/hc/en-gb/articles/11107134286877-Gap-Filling-Methodology. Data estimation has been used to gap-fill where actual data has not yet been received, upon receipt of this actual data the SIERA + estimates will be overridden.
3. All assets reported fall under 'residential asset/property type' so ESG3.1.7, ESG3.1.7.1 and ESG3.1.7.3- ESG3.1.7.12 are not included as asset type is not applicable. The same applies to ESG3.3.13, ESG3.3.13.1, ESG3.3.13.3 -ESG3.3.13.12 as asset type is not applicable.
4. All landlord energy data is REGO backed.
5. Scope 1 emissions are the sum of carbon emissions for meters whose emissions are allocated to Scope 1, in this case all gas meters procured by Apache.
6. Scope 2 emissions are the sum of carbon emissions for meters whose emissions are allocated to Scope 2, in this case all electricity meters procured by Apache.
6. Sum of carbon emissions for meters whose emissions are allocated to Scope 2, with the exception of meters with the generationType = 'National Grid Green' or 'Self Supply Renewables'. All landlord energy data is REGO backed so 0 market based emissions are reported.
7. Scope 3 emissions are the sum of carbon emissions for meters who emissions are allocated to Scope 3, in this case all electricity and district heating meters procured by tenants. Only Eddington tenant meters are included within Scope 3 emissions and no actual data was available.
8. AUM here is defined as the Gross Asset Value.
9. For Climate Change – Physical Risks and Opportunities the reporting only covers The Lexington, The Mercian, New York Square, The McEwan and Holland Park for the 2024 reporting year. For 2025, all assets are included and have undergone a Physical Climate Risk Assessment. The majority of these assets have undergone the Munich Re physical climate risk assessment which rates the assets low/medium/high risk for 8 physical climate risk areas. Angel Gardens undertook a MSCI PCR Screening which follows the same approach with 11 physical climate risk areas.

Appendix
Data Overview & L4L

	Performance Metric		Actual		Estimated		Total			*Like-For-Like*		
			2024	2025	2024	2025	2024	2025	Change (%)	*2024*	*2025*	*Change (%)*
Energy	Electricity (KWh)	Landlord Controlled	8,132,580	9,496,265	646,429	219,609	8,779,010	9,715,874	10.7%	*7,635,702*	*8,052,254*	*5.5%*
		Tenant Controlled	-	-	-	39,085	-	39,085	0.0%	*-*	*-*	*0.0%*
		Electricity from off-site renewable source (%)	99.3%	99.2%	12.4%	15.1%	92.9%	96.9%	4.0%	*100.0%*	*100.0%*	*0.0%*
		Electricity from on-site renewable source (%)	0.7%	0.8%	60.1%	1.2%	5.1%	0.8%	-4.2%	*0.0%*	*0.0%*	*0.0%*
	Fuels (KWh)	Landlord Controlled	11,429,823	11,619,134	-	124,415	11,429,823	11,743,549	2.7%	*9,195,550*	*9,039,327*	*-1.7%*
		Tenant Controlled	-	-	-	-	-	-	0.0%	*-*	*-*	*0.0%*
		Fuels from off-site renewable source (%)	92.1%	88.1%	0.0%	0.0%	0.0%	1.1%	1.1%	*100.0%*	*100.0%*	*0.0%*
	District Heating/Cooling (KWh)	Landlord Controlled	-	389,758	-	30,866	-	420,624	0.0%	*-*	*-*	*0.0%*
		Tenant Controlled	-	-	-	30,866	-	30,866	0.0%	*-*	*-*	*0.0%*
		District heating/cooling from off-site renewable source (%)	0.0%	0.0%	0.0%	50.0%	0.0%	6.8%	0.0%	*0.0%*	*0.0%*	*0.0%*
	Total (KWh)	Landlord Controlled	19,562,403	21,505,157	646,429	374,890	20,208,832	21,880,047	8.3%	*16,831,253*	*17,091,581*	*1.5%*
		Tenant Controlled	-	-	-	69,951	-	69,951	0.0%	*-*	*-*	*0.0%*
	Estimated Data (%)	Landlord Controlled	0.0%	0.0%	100.0%	100.0%	3.2%	1.7%	-1.5%	*0.0%*	*0.0%*	*0.0%*
		Tenant Controlled	0.0%	0.0%	100.0%	100.0%	0.0%	0.0%	0.0%	*0.0%*	*0.0%*	*0.0%*
	Data Coverage (% of Total Area)	Total Electricity	98.4%	88.0%			100.0%	100.0%	0.0%	*81.9%*	*59.6%*	*-22.2%*
		Total Fuels	100.0%	100.0%			100.0%	100.0%	0.0%	*84.8%*	*84.8%*	*0.0%*
		Total District Heating/Cooling	0.0%	65.3%			100.0%	100.0%	0.0%	*0.0%*	*0.0%*	*0.0%*
GHG	tCO2e (Location-based)	Scope 1	2,091	2,126	-	23	2,091	2,149	2.8%	*1,682*	*1,654*	*-1.7%*
		Scope 2	1,672	1,735	53	47	1,726	1,782	3.3%	*1,581*	*1,425*	*-9.8%*
		Scope 3 (Tenant Controlled Energy Only)	-	-	-	15	-	15	0.0%	*-*	*-*	*0.0%*
	Data Coverage (% of Total Area)	Scope 1	100.0%	100.0%			100.0%	100.0%	0.0%	*65.5%*	*65.5%*	*0.0%*
		Scope 2	98.4%	83.4%			100.0%	100.0%	0.0%	*81.9%*	*47.7%*	*-34.2%*
		Scope 3 (Tenant Controlled Energy Only)	0.0%	0.0%			100.0%	100.0%	0.0%	*0.0%*	*0.0%*	*0.0%*
Water	Consumption (m^3)	Landlord Controlled	92,391	138,024	8,909	9,481	101,300	147,505	45.6%	*71,318*	*90,682*	*27.2%*
		Tenant Controlled	-	-	-	-	-	-	0.0%	*-*	*-*	*0.0%*
		Reused/Recycled (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	*0.0%*	*0.0%*	*0.0%*
	Estimated Data (%)	Landlord Controlled	0%	0%	100%	100%	9%	6%	-2.4%	*0%*	*0%*	*0.0%*
		Tenant Controlled	0%	0%	100%	100%	0%	0%	0.0%	*0%*	*0%*	*0.0%*
	Data Coverage (% of Total Area)	Total Water	98.4%	88.0%	0.0%	0.0%	100.0%	100.0%	0.0%	*63.0%*	*45.9%*	*-17.1%*
Waste	Waste Produced (Tonnes)	Landlord Controlled	927	968	-	-	927	968	4.5%	*767*	*755*	*-1.6%*
		Tenant Controlled	-	-	-	-	-	-	-	*-*	*-*	*0.0%*
		Recycled (%)	38.1%	25.1%	0.0%	0.0%	38.1%	25.1%	-34.2%	*26.7%*	*19.1%*	*-28.4%*
		Diverted - Waste to Energy (%)	61.9%	74.9%	0.0%	0.0%	61.9%	74.9%	21.0%	*73.4%*	*80.9%*	*10.3%*
		Diverted - Other (%)	100.0%	100.0%	0.0%	0.0%	100.0%	100.0%	0.0%	*100.0%*	*100.0%*	*0.0%*
	Data Coverage (% of Total Area)	Total Waste	100%	100%	0%	0%	100%	100%	0.0%	*83%*	*61%*	*-22.7%*
	Estimated Data (%)	Landlord Controlled	0%	0%	0%	0%	0%	0%	0.0%	*0%*	*0%*	*0.0%*
		Tenant Controlled	0%	0%	0%	0%	0%	0%	0.0%	*0%*	*0%*	*0.0%*

Notes

- For actual consumption assets are included in analysis from date of completion. In 2024 reporting year that included Angel Gardens, The Lexington, The Mercian, New York Square, The McEwan and Holland Park from date of completion. The 2025 reporting year consists of Angel Gardens, The Lexington, The Mercian, New York Square, The McEwan, Holland Park and Eddington and Hove Central from date of completion.
- Data is estimated using SIERA+ methodology which can be found here: https://sieraglobal.zendesk.com/hc/en-gb/articles/11107134286877-Gap-Filling-Methodology.
- All landlord energy data is REGO backed.
- Like-for-Like (L4L) data includes assets that are standing investments, must have been under ownership throughout the reporting period 2024- 2025 and must have data completeness greater than 97.5% during both years. Assets with meters not included in L4L for energy and GHG are Eddington, Holland Park, Hove Central and New York Square. Assets with meters not included in L4L for water are Eddington, Holland Park, Hove Central and The Mercian.